

SUFSD Budget Discussion



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Agenda for Budget Discussion

- Proposed 2024-25 Budget
- Budget Implications
- Key Cost Budget Drivers
- 2024-25 Three-part Budget
- Proposed 2024-25 Tax Levy
- 2024-25 Contingency Budget
- Proposed Capital Reserve for Electric Buses and Required Infrastructure

Proposed 2024-25 Budget

Proposed 2024-25 Budget	\$ 53,938,245
2023-2024 Budget	\$ 51,918,432
Increase Amount	\$ 2,019,813
Percent Increase	3.89%

Proposed 2024-25 Tax Levy	\$ 33,086,739
2023-2024 Tax Levy	\$ 32,533,937
Increase Amount	\$ 552,802
Percent Increase	1.70%

Budget Implications

- .8 Foreign Language Teacher
- 1.0 Special Education Teacher
- .2 Music Teacher
- 1 Transportation Vehicle
- 1 Facilities Vehicle
- Additional Facilities Equipment
- Expansion of Pre-K Program

Key Cost Budget Drivers

Proposed 2024-2025 Budget

● Salaries	\$26,289,897
● Health Insurance	\$8,950,000
● BOCES	\$4,777,500
● ERS & TRS Retirement	\$2,900,000
● Debt Service	<u>\$2,787,014</u>
● Total of Key Drivers	\$45,704,411
● Percentage of Budget	85%
● Total Budget	\$53,938,245

Proposed Vehicle Purchases

Transportation -

7-passenger Caravan - approximately \$44,500*

Facilities -

Silverado Pickup Truck - approximately \$75,000*

*subject to quotes from state contract vendors

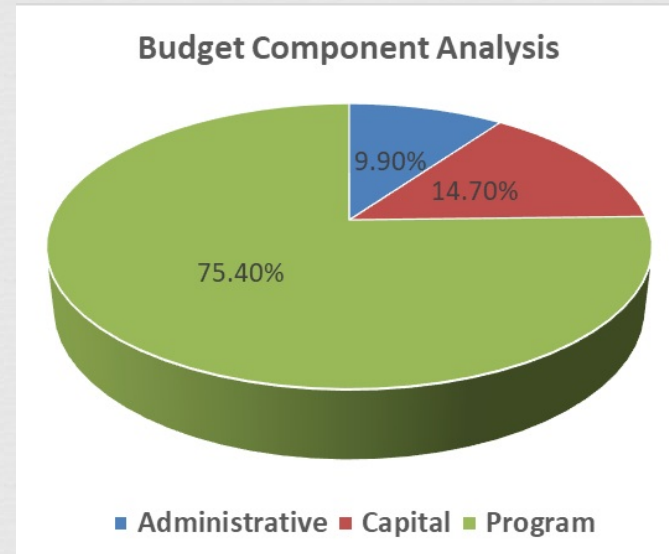
Overall Budget Proposal

2024-2025 Three-Part Budget

Administrative – Salaries & benefits of administrators, admin clerical staff, school board costs, tax collection, legal & auditing costs, and BOCES admin costs and central data processing. \$ 5,340,702

Program – Salaries & benefits of all teachers and support staff, textbooks, instructional materials, equipment, athletics, BOCES programs, special ed. services, and transportation. \$ 40,668,099

Capital – Salaries & benefits of custodial and maintenance staff, debt service, bus purchases, utilities, and insurance. \$ 7,929,444



2024 - 2025 Proposed Tax Levy

● Real Property Tax Levy 2023-24	\$32,533,937
● Maximum Tax Levy 2024-25 (Tax Cap)	\$33,346,580
● Maximum Tax Levy Increase	\$812,643
● Maximum % Increase	2.50%
● Proposed Tax Levy 2024-25	\$33,086,739
● Proposed Tax Levy Increase	\$552,802
● Proposed % Increase	1.70%

2024-2025 Contingency Budget

- Education Law §1716 - All expenses necessary included in proposed budget (No separate proposition for “budget” items).
- Education Law §2023 - Board of Education to adopt contingency budget when voters have refused to approve budget.
- Education Law §2007 - Budget re-vote (Third Tuesday in June).
- District may choose to adopt a contingency budget after proposed budget is defeated once rather than re-vote.
- If budget is defeated twice, then BOE must adopt contingency budget.
- If the budget is defeated after two budget votes, or if the school district decides not to re-submit a budget after one defeat, the District would be required to adopt a budget with a tax levy less than or equal to the prior year minus non-contingent expenditures and administrative cap amount, if applicable.

2024 – 2025 Contingency Budget (*continued*)

● 2023 - 2024 Tax Levy	\$32,533,937
● 2024 - 2025 Proposed Levy	\$33,086,739
● Reduction Needed to stay at 2023-2024 levy	\$552,802
● Proposed 2024-25 Budget	\$53,938,245
○ Required Reductions:	
● Equipment	\$293,800
● Transfer to other funds	\$100,000
● Supplies	<u>\$159,002</u>
○ Total Reductions	\$552,802
● 2024-25 Contingency Budget	\$53,385,443

Establishment of Capital Reserve for Purchase of Electric Buses & Facility Upgrades

Capital Reserve - Electric Buses to be used to pay the costs associated with the purchase of electric buses and required upgrades and/or renovations to district facilities (mechanical, electrical, equipment, etc).

Establishment of and spending from the Capital Reserve must be voter approved.

Reduce/eliminate need to borrow funds for purchase of electric buses and required upgrades to district facilities.

Proactive planning/saving for infrastructure upgrades to accommodate electric buses; uncertainty of availability of state/federal funding

Reserve would be funded from unexpended funds and/or unappropriated fund balance.

Proposed Terms: Maximum funding of \$10 million over 10 years.

2024-2025 Budget Calendar

- **March 19th** **Superintendent's Recommended Budget**
- **April 9th** **Board Adoption of the Budget**
- **May 7th** **Required Public Budget Hearing**
- **May 21st** **Budget Vote/Trustee Election**